

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

Budget Summary Fiscal Year 2010-2011 Board of County Commissioners of Wakulla County

***THE PROPOSED OPERATING EXPENDITURES OF WAKULLA COUNTY ARE 5.1% MORE
THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

Proposed Millage Levy
General Fund 8.7500

<u>Estimated Revenues:</u>		General Fund	Special Revenue	Capital Projects	Enterprise Fund	Total All Funds
Taxes:	Millage Per \$1000					
Ad Valorem Taxes	8.7500	\$ 9,976,249	\$ -	\$ -	\$ -	\$ 9,976,249
Sales, Use & Fuel Taxes		-	2,824,354	1,837,200	-	4,661,554
Charges For Services		5,003,988	236,000	-	3,223,143	8,463,131
Fines and Foreitures		-	176,915	-	-	176,915
Intergovernmental Revenue		4,801,715	6,490,238	6,381,397	3,346,405	21,019,755
Licenses and Permits		71,000	-	-	-	71,000
Miscellaneous Revenues		131,600	4,189	-	-	135,789
Total Sources		\$ 19,984,552	\$ 9,731,696	\$ 8,218,597	\$ 6,569,548	\$ 44,504,393
Transfers In		298,000	62,136	30,000	-	390,136
Fund Balances		268,201	1,923,946	1,591,337	2,394,634	6,178,118
Total Revenues, Transfers and Fund Balances		\$ 20,550,753	\$ 11,717,778	\$ 9,839,934	\$ 8,964,182	\$ 51,072,647
<u>Expenditures:</u>						
General Government		\$ 5,903,043	\$ -	\$ -	\$ -	\$ 5,903,043
Public Safety		12,270,296	1,222,425	420,580	-	13,913,301
Physical Environment		108,566	2,744,175	2,585,000	6,351,770	11,789,511
Transportation		-	1,899,807	3,669,312	-	5,569,118
Economic Environment		-	-	-	-	-
Human Services		776,325	3,083,578	-	-	3,859,903
Culture / Recreation		1,242,929	354,813	1,334,007	-	2,931,749
Court-Related Expenses		-	375,286	-	-	375,286
Debt Service		-	577,064	1,064,608	1,385,909	3,027,581
Total Expenditures		\$ 20,301,159	\$ 10,257,148	\$ 9,073,507	\$ 7,737,678	\$ 47,369,492
Transfers Out		117,136	133,392	-	140,000	390,528
Fund Balances / Reserves		132,458	1,327,239	766,427	1,086,503	3,312,627
Total Expenditures, Transfers		\$ 20,550,753	\$ 11,717,778	\$ 9,839,934	\$ 8,964,182	\$ 51,072,647

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

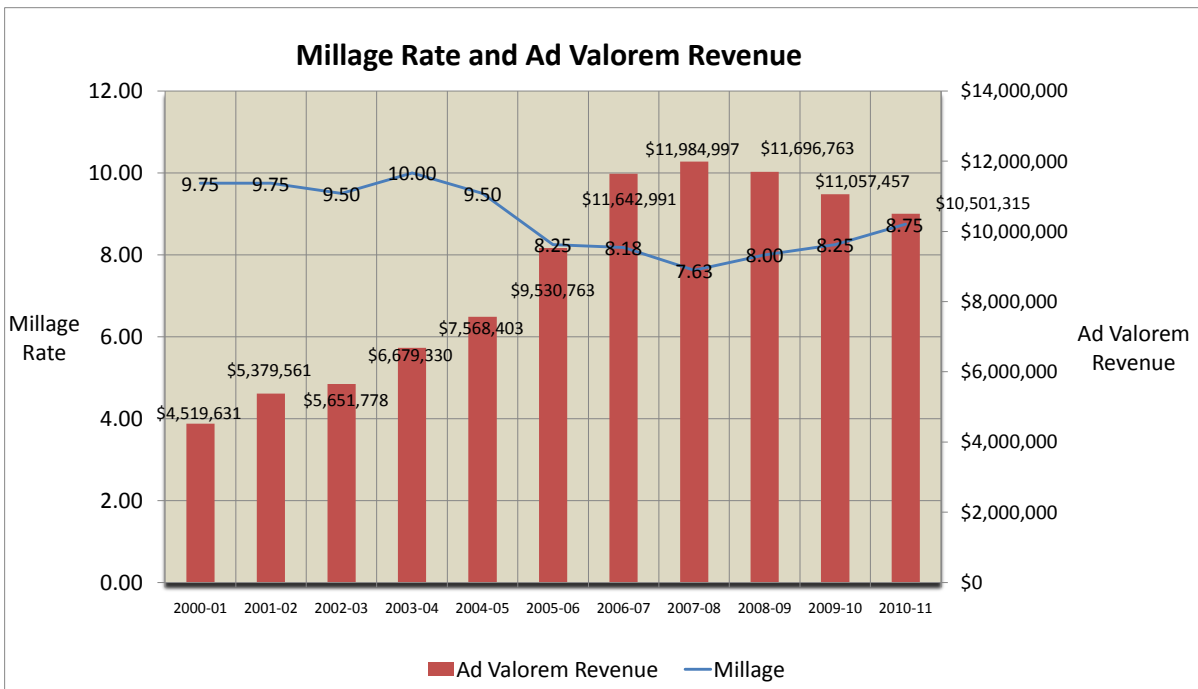
Budget Summary

Schedule of Ad Valorem Taxes and Required Millage
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	2010/2011		2009/2010		Variance
	Revenue	Millage	Revenue	Millage	
BOCC County-Wide					
General Fund	\$ 10,501,315	8.7500	\$ 11,057,457	8.2500	-5.03%

Previous Years Adopted Millage

Fiscal Year	Millage Rate	Rate of Change
2000	9.75	0.0%
2001	9.75	0.0%
2002	9.50	-2.6%
2003	10.00	5.3%
2004	9.50	-5.0%
2005	8.25	-13.2%
2006	8.18	-0.8%
2007	7.63	-6.8%
2008	8.00	4.9%
2009	8.25	3.1%
2010	8.75	6.1%

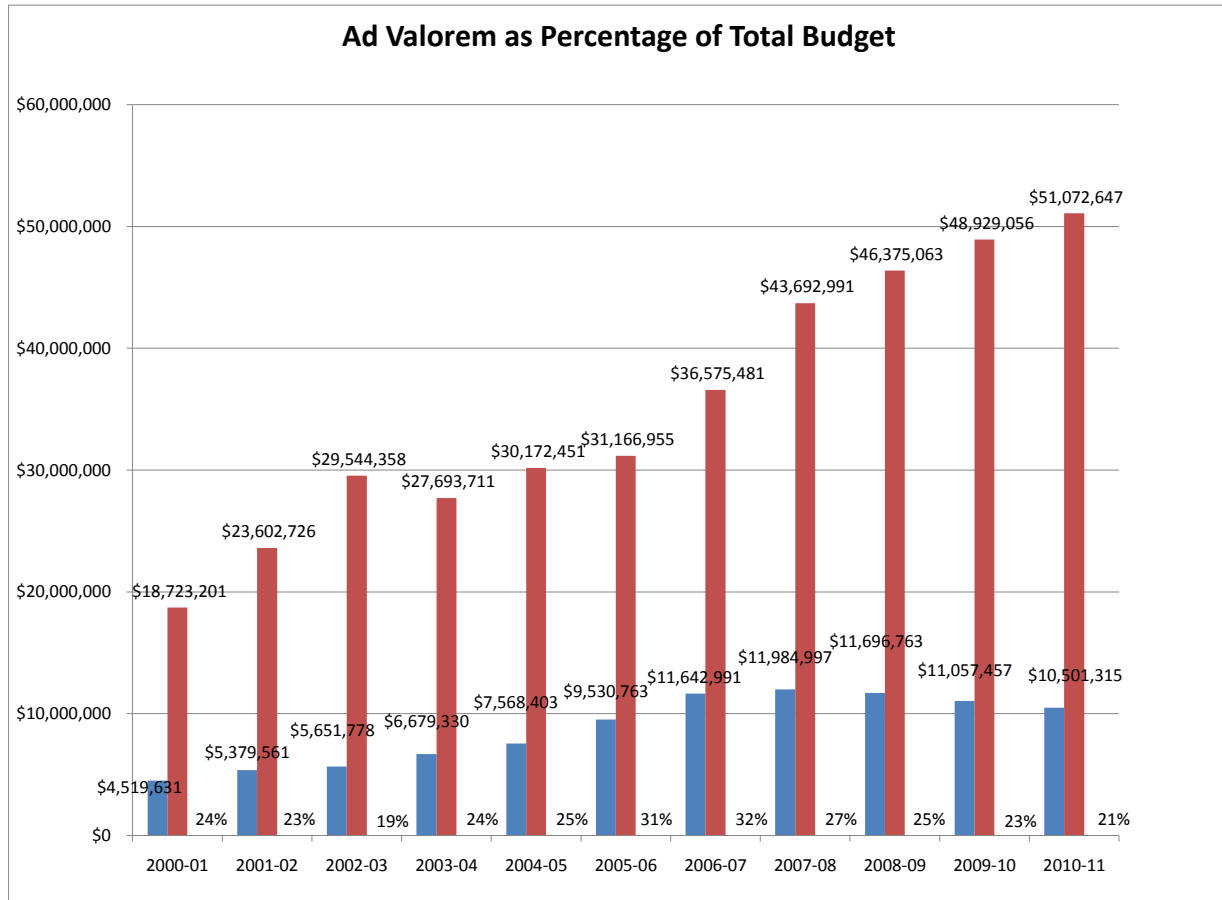


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USE OF AD VALOREM AS PERCENTAGE OF TOTAL BUDGET

TAX YEAR	AD VALOREM	TOTAL BUDGET	PERCENTAGE OF TOTAL BUDGET
2000	\$ 4,519,631	\$ 18,723,201	24%
2001	\$ 5,379,561	\$ 23,602,726	23%
2002	\$ 5,651,778	\$ 29,544,358	19%
2003	\$ 6,679,330	\$ 27,693,711	24%
2004	\$ 7,568,403	\$ 30,172,451	25%
2005	\$ 9,530,763	\$ 31,166,955	31%
2006	\$ 11,642,991	\$ 36,575,481	32%
2007	\$ 11,984,997	\$ 43,692,991	27%
2008	\$ 11,696,763	\$ 46,375,063	25%
2009	\$ 11,057,457	\$ 48,929,056	23%
2010	\$ 10,501,315	\$ 51,072,647	21%

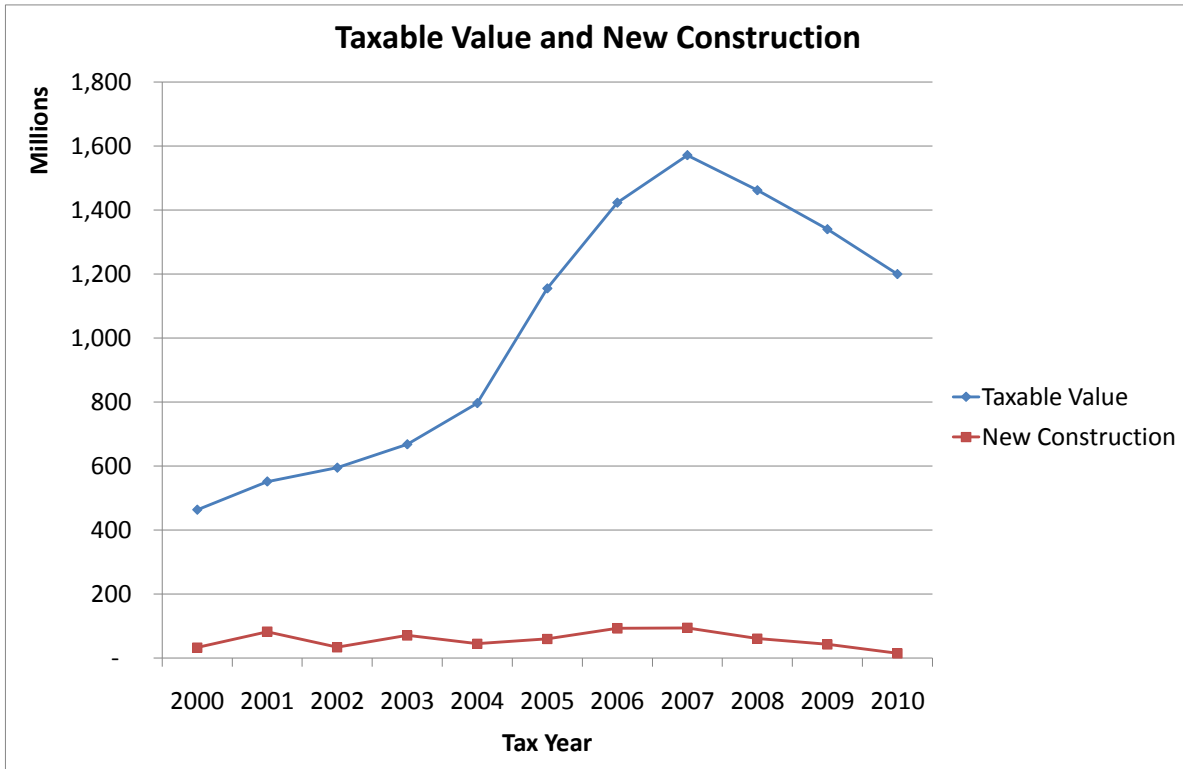


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SCHEDULE OF TOTAL TAXABLE VALUE AND NEW CONSTRUCTION

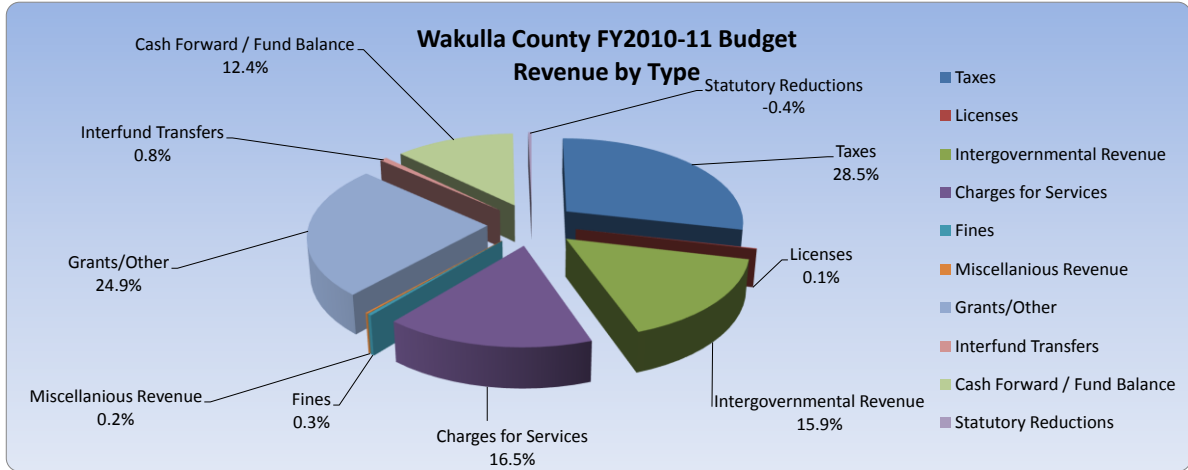
TAX YEAR	TOTAL TAXABLE VALUE	NEW CONSTRUCTION	PERCENTAGE CHANGE
1999	\$ 422,060,355	\$ 25,845,692	0.0%
2000	\$ 463,551,947	\$ 32,963,604	6.6%
2001	\$ 551,749,882	\$ 82,607,509	16.0%
2002	\$ 594,923,967	\$ 34,018,269	4.8%
2003	\$ 667,932,989	\$ 71,054,975	15.4%
2004	\$ 796,674,022	\$ 44,937,178	11.7%
2005	\$ 1,155,243,957	\$ 60,205,341	20.6%
2006	\$ 1,423,348,586	\$ 93,360,648	18.1%
2007	\$ 1,571,761,713	\$ 94,667,882	2.9%
2008	\$ 1,462,095,410	\$ 61,093,262	-2.5%
2009	\$ 1,340,297,822	\$ 43,144,621	-5.8%
2010	\$ 1,200,150,296	\$ 15,277,391	-12.1%



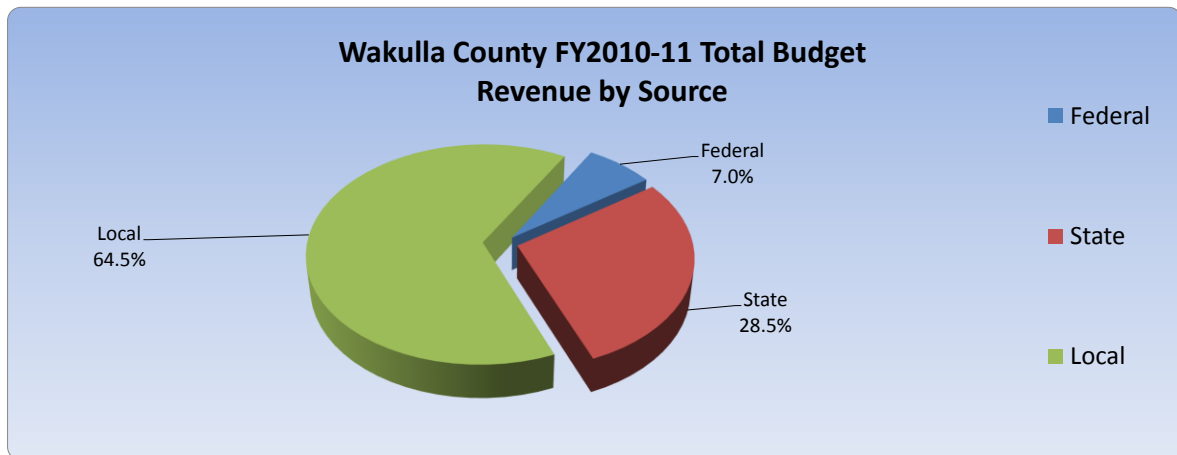
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SUMMARY OF TOTAL BUDGET BY CATEGORY

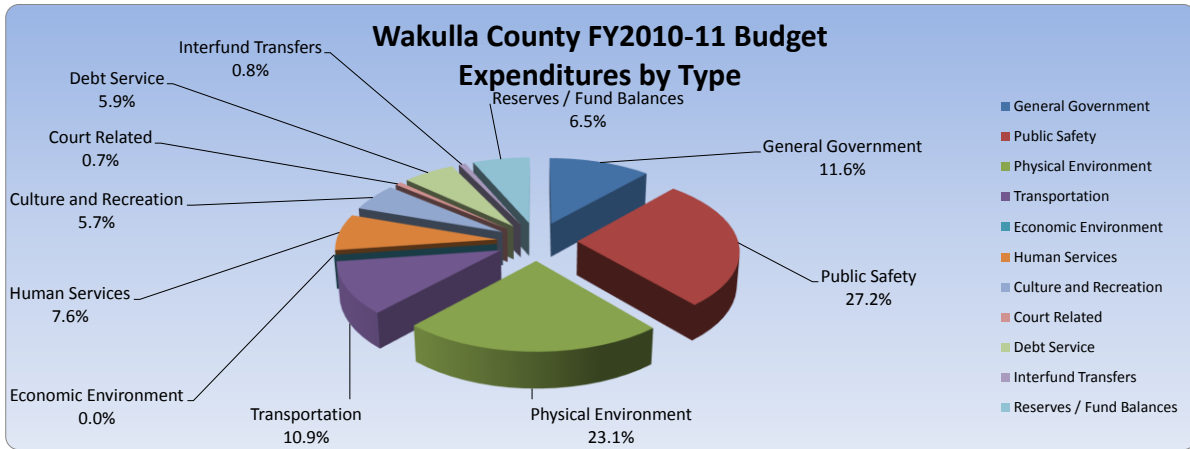


<u>Revenues</u>	<u>Special Revenue</u>		<u>Capital Project</u>		<u>Enterprise Funds</u>	<u>Total</u>
	<u>General Fund</u>	<u>Funds</u>	<u>Funds</u>			
Taxes	10,011,249	2,824,354	1,837,200	-	-	14,672,803
Licenses	71,000	-	-	-	-	71,000
Intergovernmental Revenue	4,801,715	3,392,578	-	-	-	8,194,293
Charges for Services	5,003,988	236,000	-	3,223,143	-	8,463,131
Fines	-	176,915	-	-	-	176,915
Miscellaneous Revenue	96,600	4,189	-	-	-	100,789
Grants/Other	-	3,097,660	6,381,397	3,346,405	-	12,825,462
Interfund Transfers	298,000	62,136	30,000	-	-	390,136
Cash Forward / Fund Balance	268,201	1,988,699	1,598,837	2,503,566	-	6,359,302
Statutory Reductions	-	(64,753)	(7,500)	(108,931)	-	(181,184)
Total Revenues	20,550,753	11,717,778	9,839,934	8,964,183		51,072,647

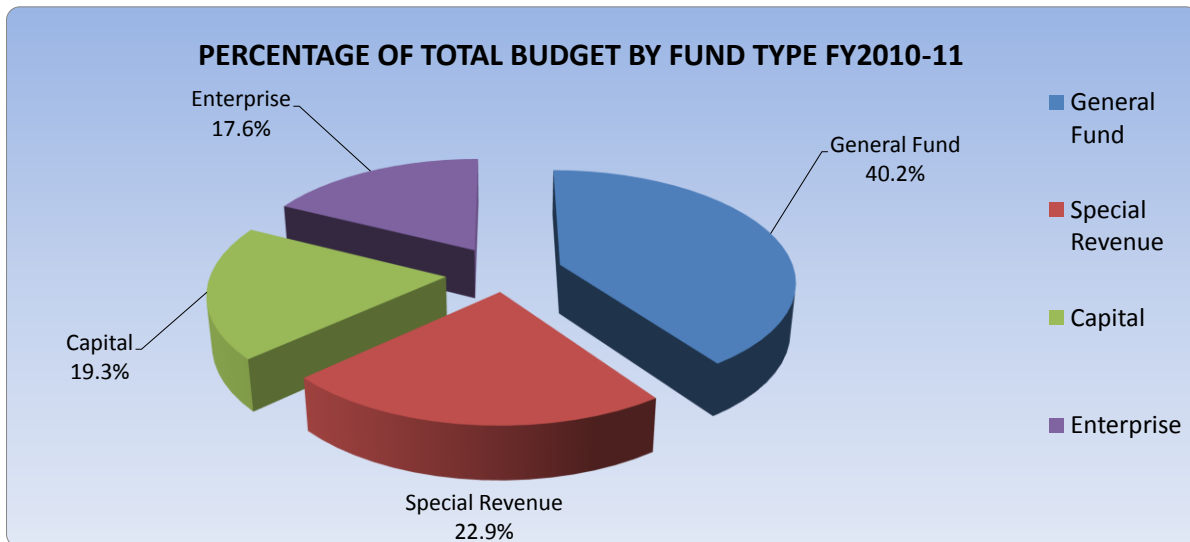


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<u>Expenses</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Project</u>	<u>Enterprise Funds</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>		
General Government	5,903,043	-	-	-	5,903,043
Public Safety	12,270,296	1,206,425	420,580	-	13,897,301
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Transportation	-	1,899,807	3,669,312	-	5,569,118
Economic Environment	-	-	-	-	0
Human Services	776,325	3,083,578	-	-	3,859,903
Culture and Recreation	1,242,929	354,813	1,334,007	-	2,931,749
Court Related	-	375,286	-	-	375,286
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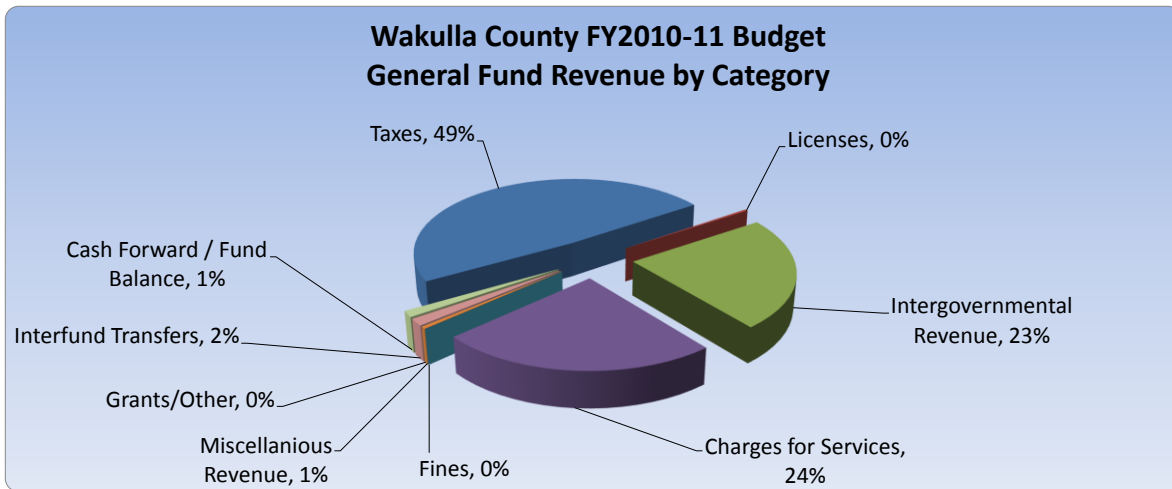


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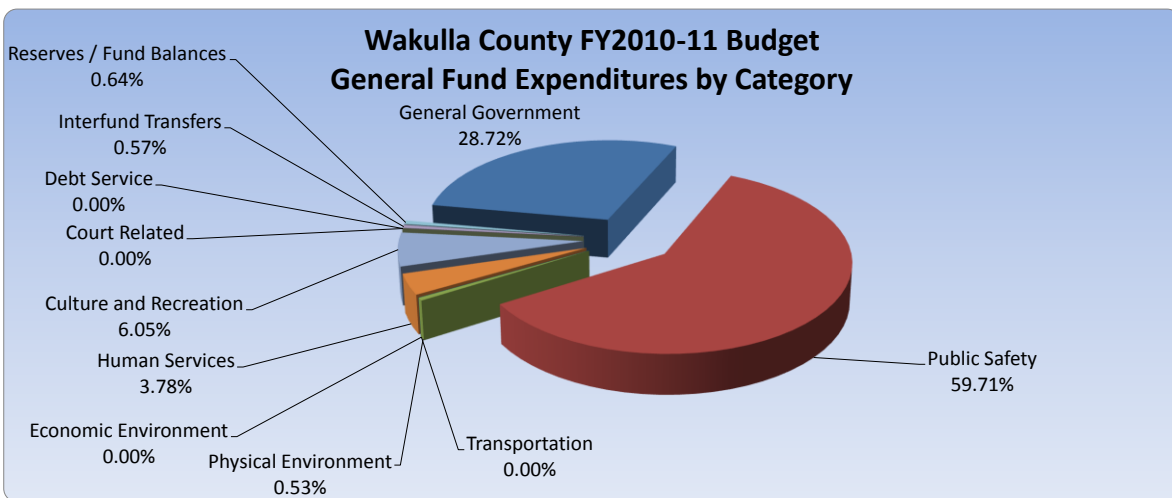
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General Fund

The General Fund accounts for 44% of the adopted 2010 budget. The General Fund contains the operating expenditures for general management of the local government and general services that support the entire County network, as well as the budgets for the Constitutional Officers excluding the Sheriff. Ad Valorem Taxes (Property Taxes) are the primary source of revenues supporting the General Fund. State Shared Revenues include various sales taxes and state licenses. General Government Taxes include the Discretionary Sales Surtax and the Communications Service Tax. Charges for Services and Licenses, Permits, and Fees are generated for specific services provided by individual departments within the General Fund. Cash Forwards and Transfers are not considered "sources" of revenues generated. Cash Forwards are those dollars brought forward from the previous year and may or may not be restricted to on-going projects. Transfers on the Revenue side of a budget are those dollars transferred from another County Fund for reimbursement of general management services.



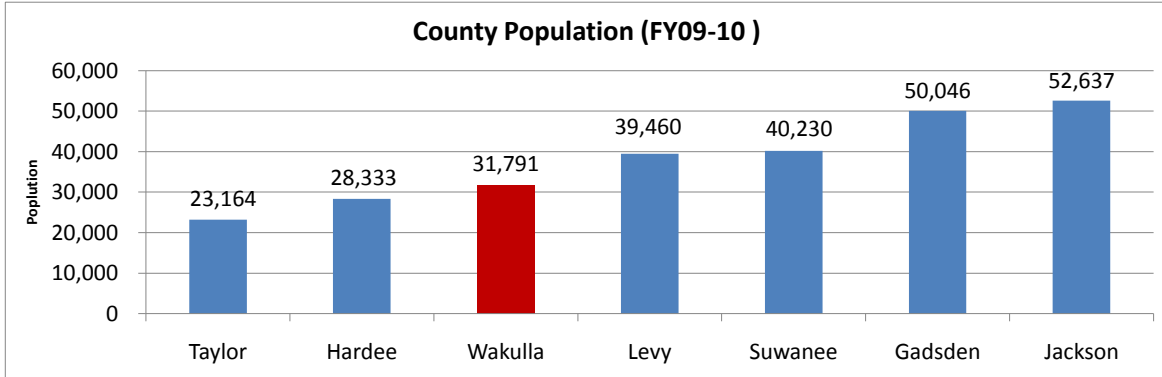
General Fund expenditures under the General Governmental Services include the Clerk of Courts, Property Appraiser, Tax Collector, and Supervisor of Elections budgets which are approved by the BOCC but not under their control. These budgets account for 44% of the General Government portion. This category also includes County Administration such as the BOCC, Physical Environment, Extension Services, Veterans Services, County Administrator, Legal Services, and Office of Management and Budget and General Services such as Human Resources, Purchasing, ITS, and Facilities Management. Public Safety includes Buildings & Inspections, Emergency Management, E-911, Sheriff's Office, Animal Control and Emergency Medical Services. General Fund also includes budgets for Culture and Recreational Services. Contingencies are those dollars held for emergencies or unexpected expenditures encountered throughout the year. Cash Reserves are those dollars restricted from expenditures to ensure an adequate cash flow for operations.



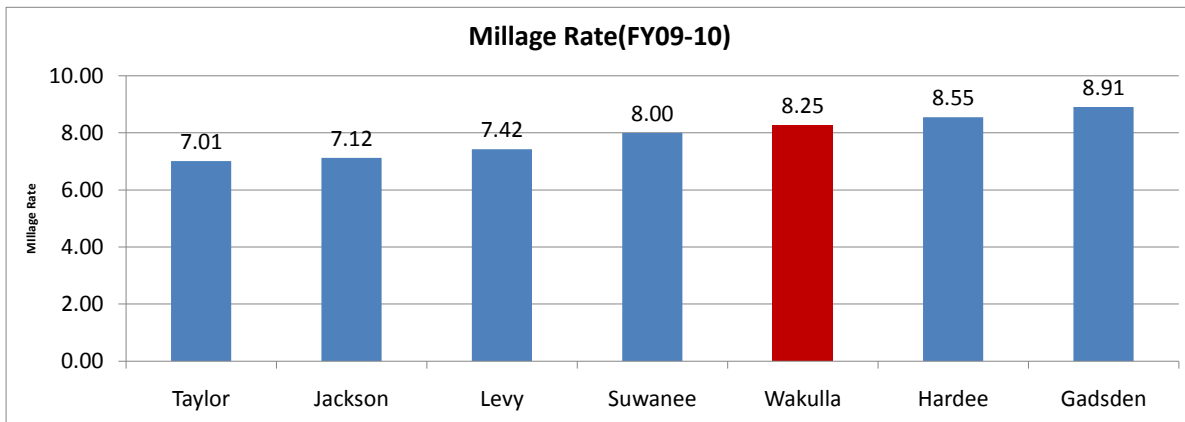
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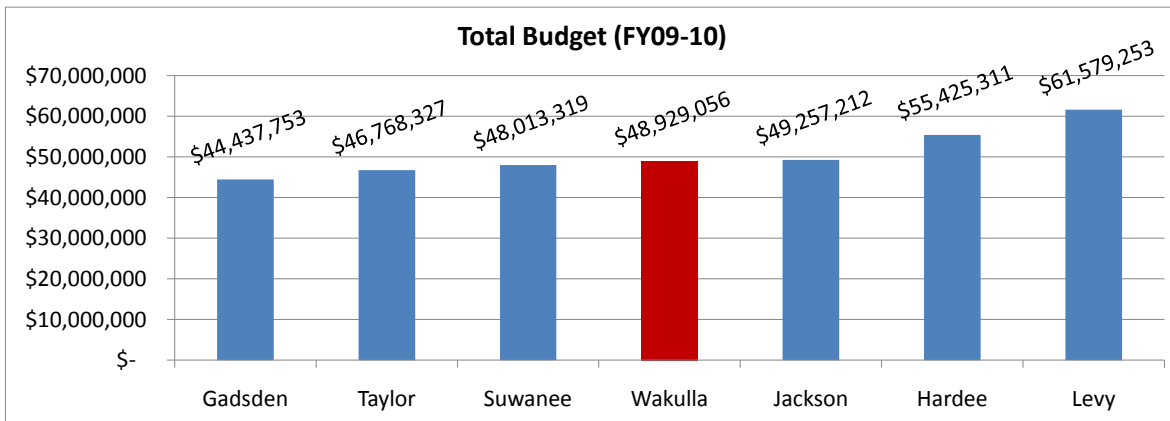
County Comparisons



Of the counties of listed for comparison, Wakulla County has the third lowest population.



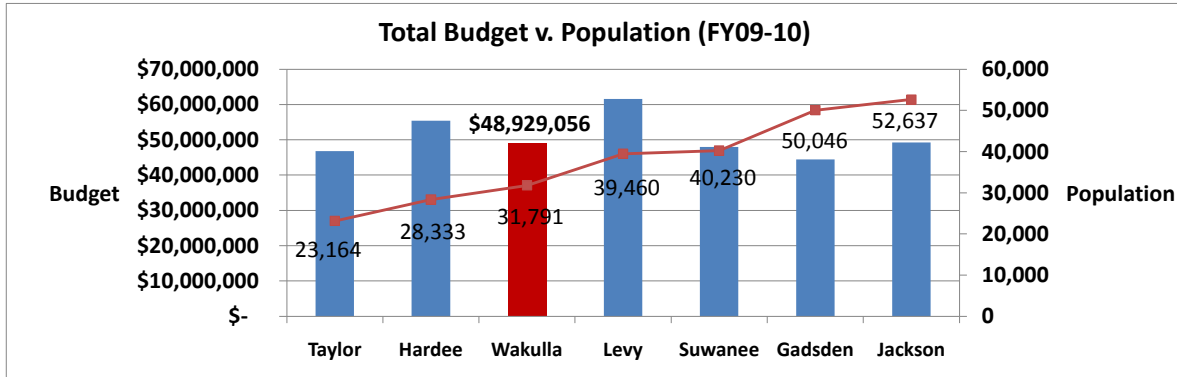
As the graph indicates, Wakulla County is in the middle of the range when comparing counties of like size and the millage rates adopted.



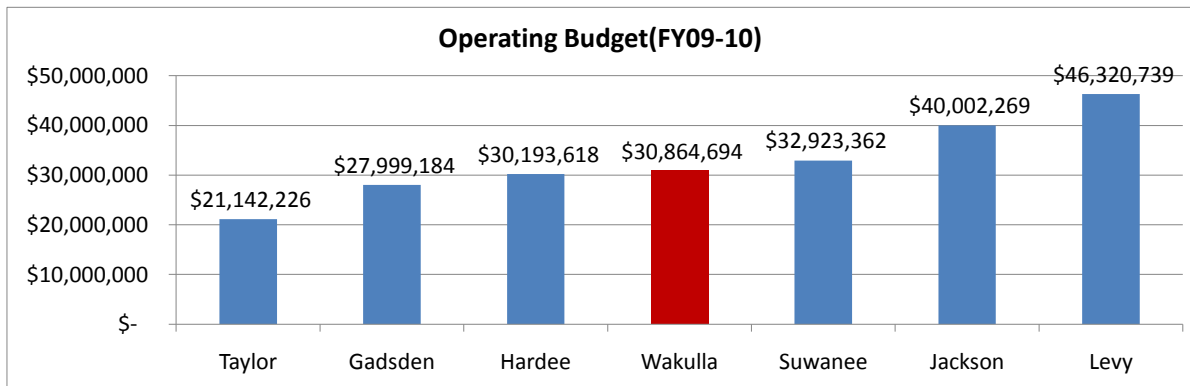
Compared to the other counties of like size, Wakulla County has the fourth lowest total budget while Levy has the highest.

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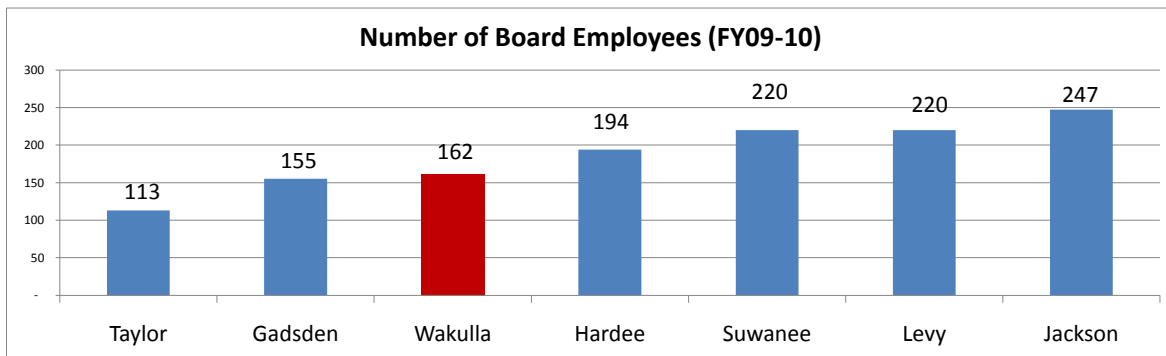
FISCAL YEAR 2010-11 FINAL BUDGET



This graph compares Wakulla County's Total Budget with other counties in Florida with similar size budgets. The graph represents a cost comparison based upon population with Gadsden County being the lowest budget cost per citizen. Wakulla County ratio of cost per citizen is most similar to that of Levy County.



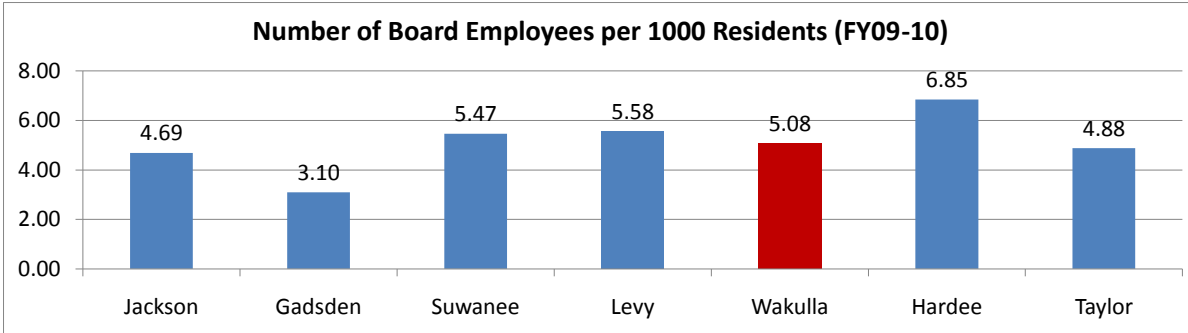
Wakulla County's operating budget appears to be most similar to Hardee County. While Levy and Jackson have the highest operating budget of the County's compared.



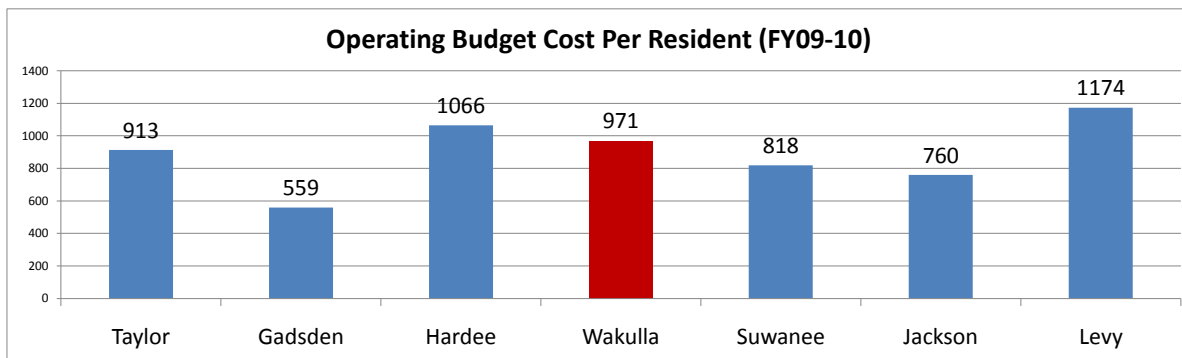
Wakulla County has the third lowest number of Board employees in comparison to other counties of like size.

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Wakulla County has a ratio of 5.08 Board employees for every thousand County residents. When compared to like sized counties, Wakulla County falls in the middle of range with Gadsden have the fewest at 3.26 and Hardee with the highest at 6.72



This graph compares Wakulla County's total budget cost per resident with other counties of comparable size. Wakulla County spends in the mid-range at \$971 per resident as compared Gadsden County which spends \$559 per resident and Levy County which spends \$1,174 per resident.

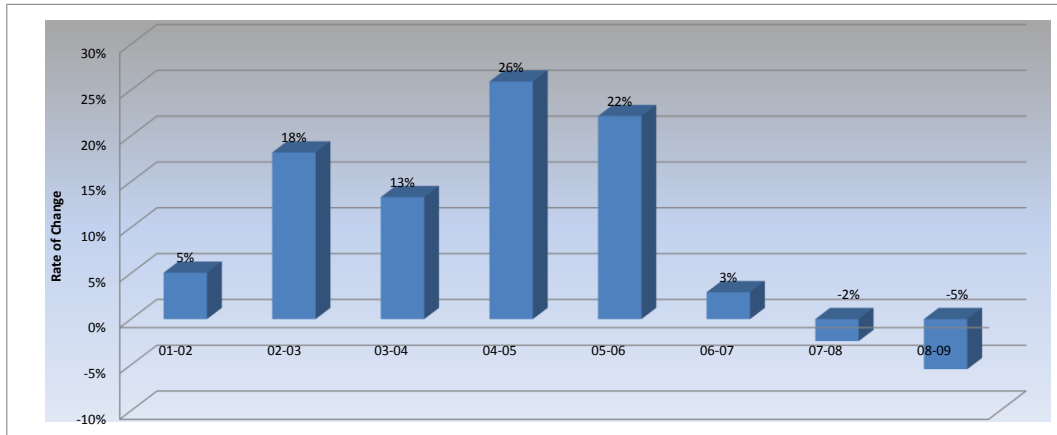
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Financial Indicators

Property Tax Revenues

Rate of Change



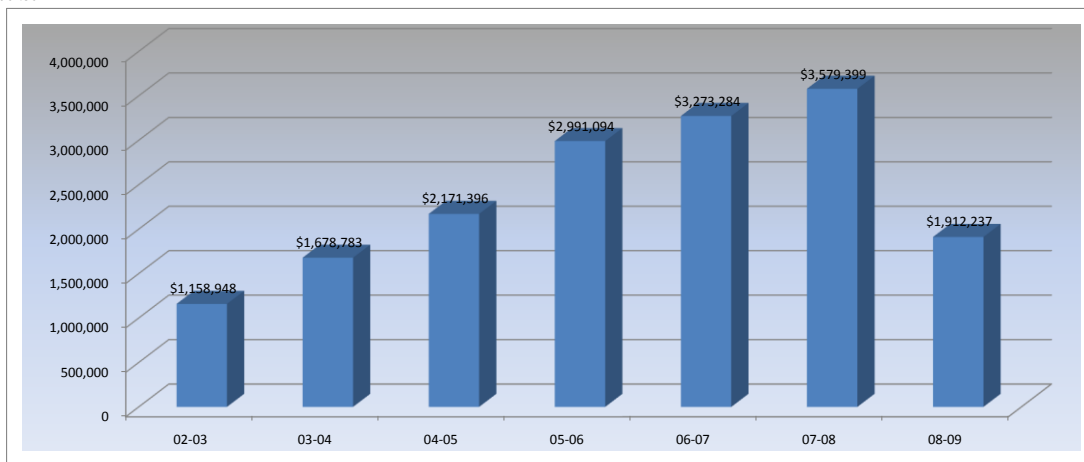
*Based on actual revenues

Analysis:

Property Tax Revenues should be considered separately from other revenues because Wakulla County relies heavily on this revenue source. The rate of change show above indicates that during the economic boom the rate of change saw double digit increases to ad-valorem the County collected. As the economy has slowed and entered into recession the rate of change has gone from single digit increase in 06-07 to three consecutive years of a negative rate of change.

General Fund Balance

Audited



Analysis:

Unreserved Fund Balance has steady increased over the last five years. Positive fund balances can be thought of as reserves, although the "fund balance" entries on the annual report will not always be synonymous with the funds "available for appropriation." Fund balance has remained a steady 10-15% of total General Fund Revenues in previous year, however FY2008-09 saw the fund balance fall to 9% of General Fund Revenues.

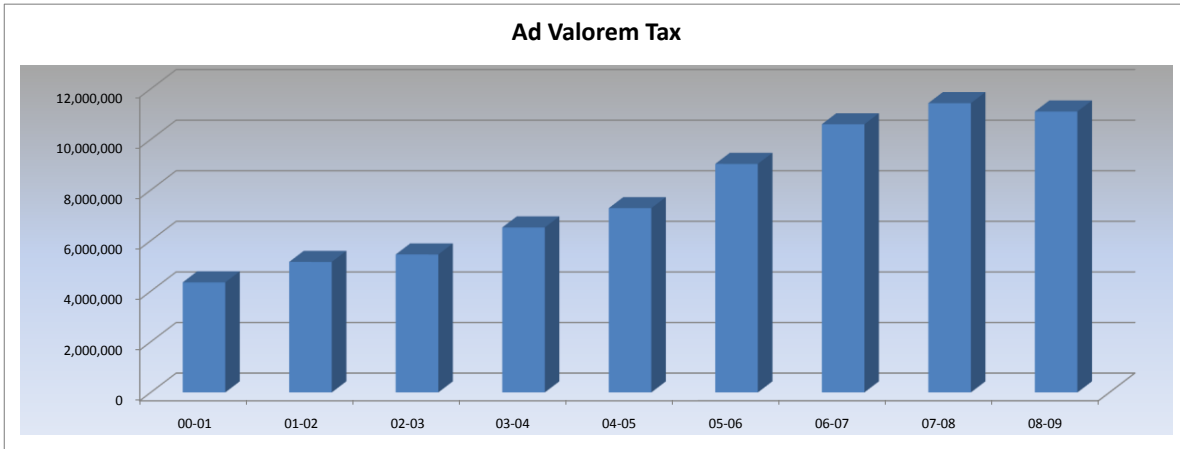
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Major Revenues

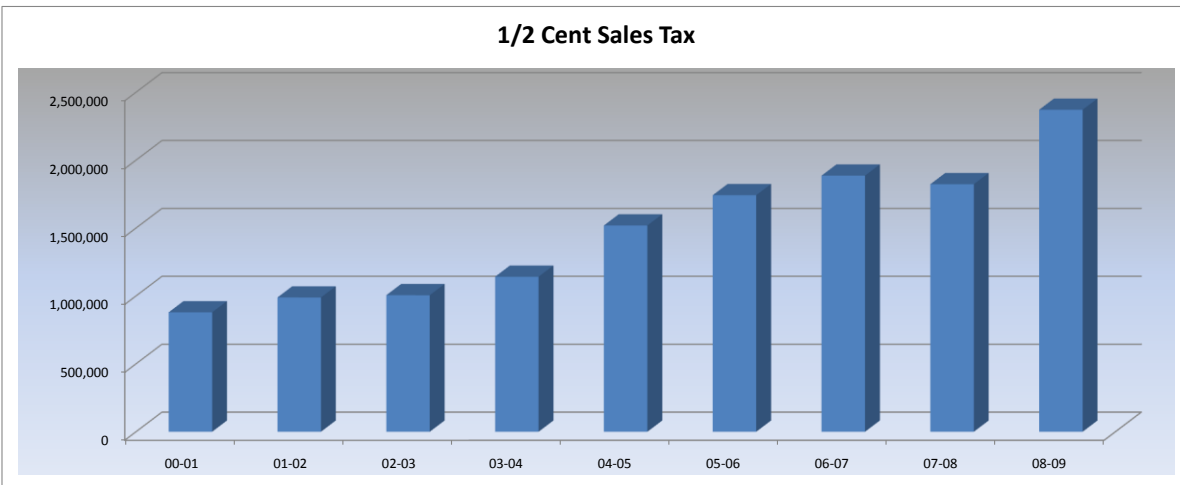
AD VALOREM TAX:

Article VII, Section 9 of the Florida Constitution, Chapters 192-197 & 200 of the Florida Statutes authorizes local governments to raise revenue by levy of ad valorem tax up to ten mills for county purposes. The ad valorem taxable base is the fair market value of locally assessed real estate, tangible personal property and state assessed railroad property, less certain exclusions, differentials, exemptions and credits. Exclusions are specific types of property constitutionally or statutorily removed from ad valorem taxation. Differentials are reductions in assessments that result from a valuation standard other than fair market value. Exemptions are deductions from the assessed value that are typically specified as a dollar amount. Credits are deductions from the tax liability of a particular taxpayer and usually take the form of discounts. Deferrals do not reduce the taxpayers tax liability but allow for changes in the timing of payments. Ad Valorem taxes are considered general revenue for general-purpose local governments as well as school districts.



HALF - CENT SALES TAX:

Sections 212.20(6) and 218.60-.66 of the Florida Statutes authorized the establishment of the Local Government Half-Cent Tax Program. Sales taxes are imposed on the retail sale or rental of items of tangible personal property, which Sales includes most consumer items. There are numerous exemptions for various purchases including necessities (such as food and medicine) and certain services. The Department of Revenue administers the tax and distributes the revenue monthly to the county based on a population formula. There are three parts to this tax and Wakulla County meets the requirements for two: the ordinary and small county kicker (emergency). The third portion is a "supplemental distribution" to qualifying counties. To qualify, counties must have an inmate population greater than 7 % of the total county population. The Half-Cent Sales Tax is received in the Board's General Fund and the expenditures of the proceeds are minimally restricted.

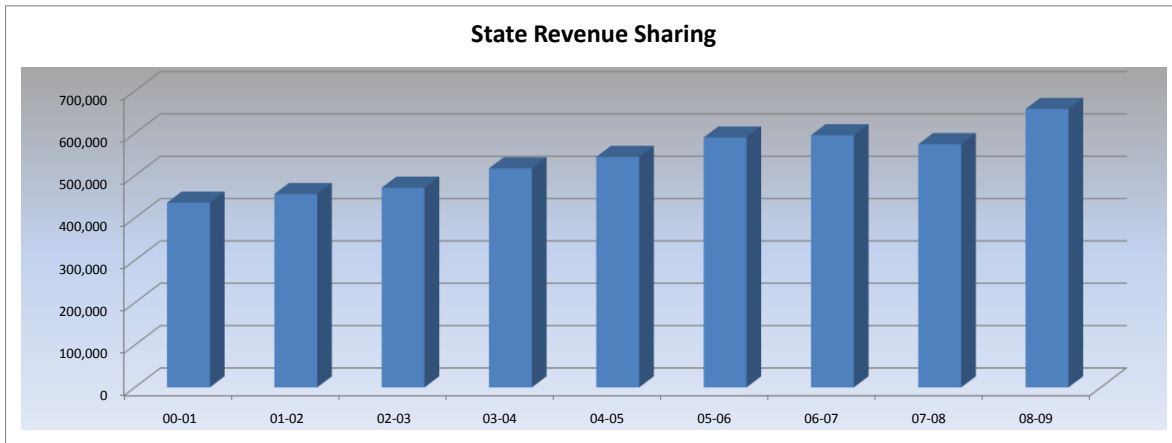


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STATE REVENUE SHARING:

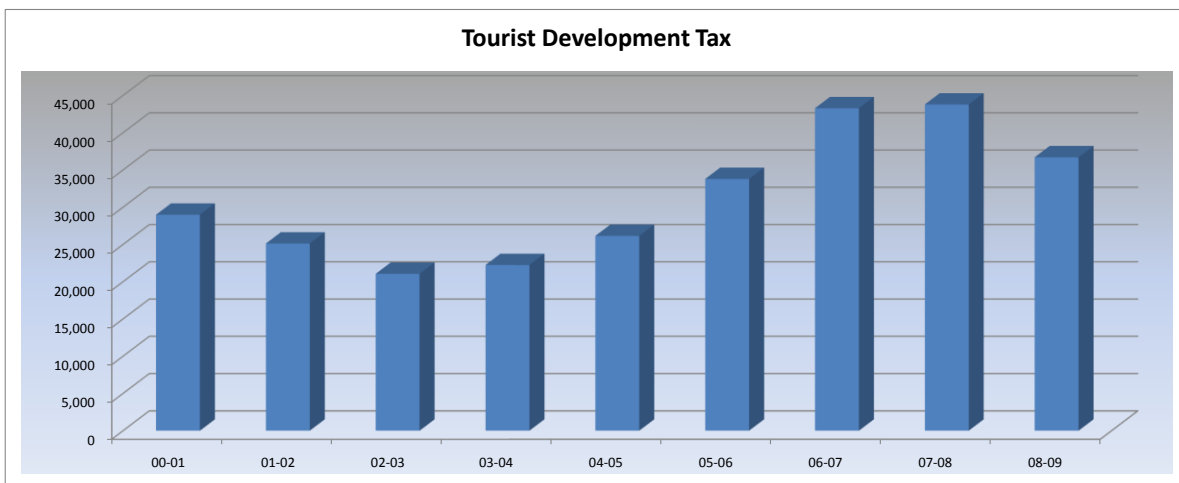
Section 218.215 of the Florida Statutes provides authority for the State to share revenues from sales and use tax and cigarette tax with counties. Sales and use tax collections represent approximately 97% of the amount shared with counties. The sales and use tax consists of a tax (2.25%) which is authorized by Section 212.20, Florida Statutes. The cigarette tax (2.9%, Section 212.20, F.S.) makes up the remaining 3% of collections. The Department of Revenue administers the revenue sharing program and distributes the funds monthly to counties. Distributions are based on a three factor formula. The formula consists of county population, unincorporated population, and county sales tax collections. The State's distributions are based on 95% of their revenue projections net of collection and administrative costs. The revenue is broken into three entitlements: First Guaranteed, Second Guaranteed, and Growth Money. The County receives the Revenue Sharing into its General Fund. There are no use restrictions on these revenues but there are some statutory limitations regarding their use as a pledge for indebtedness. Counties are allowed to bond the guaranteed entitlements but not the growth money.



TOURIST DEVELOPMENT TAX:

Section 125.0104 of the Florida Statutes authorizes counties like ours to levy tourist development taxes of up to 3% on any rental or lease of 6 months or less for living accommodations in hotels, motels, or other temporary living quarters. Wakulla County has imposed a 2% tax and has the authority to impose an additional 1% tax. The revenues may be used for the financing and operation of tourist-related facilities, promotion of tourism and beach or shoreline maintenance.

The Clerk of Court collects the tax revenue and distributes the proceeds, less a 3% administrative, on a monthly basis. The County receives this money into one of its Special Revenue Funds. The Clerk has entered into a RISE (Registration Information Sharing & Exchange) Agreement with the State so collection enforcement can be tightened. Enforcement consists of penalties and interest, and assessments and liens. Bonnie Holub of the Tourist Development Council has budget oversight of these funds.



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GAS / FUEL TAXES:

Wakulla County receives 10 cents in gas and fuel taxes from the State:

5th & 6th Cent Constitutional Gas Tax	2 Cents
7th Cent County Gas Tax	1 Cent
9th Cent Local Option Gas Tax	1 Cent
10th - 15th Cent Local Option Gas Tax	6 Cents

These revenues are collected and segregated into the County's Road & Bridge Special Revenue Fund and used to operate the Road & Bridge Department administered by contractual agreement with ESG.

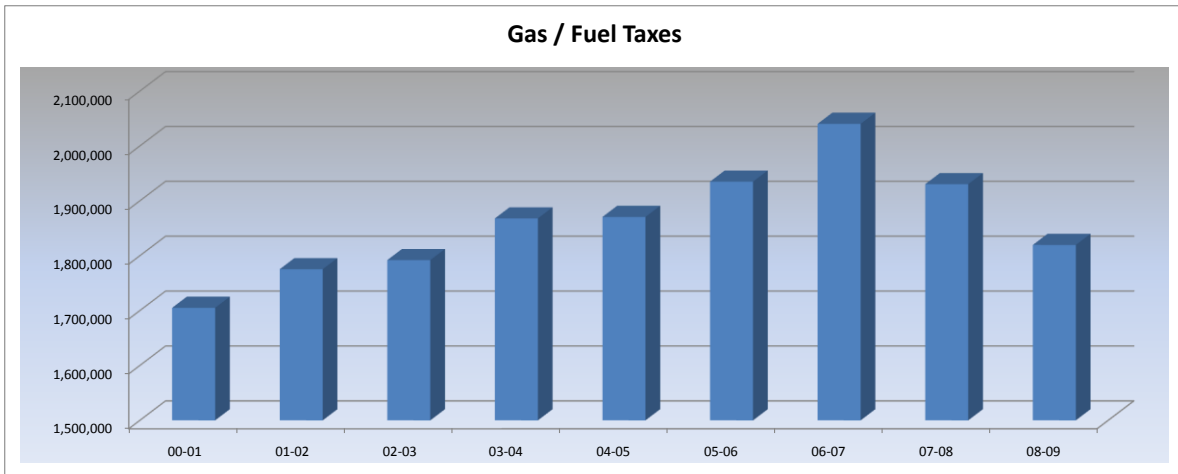
The 5th & 6th Cent Constitutional Gas Tax is authorized by Florida Statute Section 206.41. It is a 2 cent tax levied at the wholesale level of the first sale of each gallon of motor and diesel fuel. Use of the proceeds is restricted to the acquisition, construction and maintenance of roads. The tax is administered by the State which distributes the proceeds based on a weighted formula including geographic area, population, and gas tax collections.

The 7th Cent County Gas Tax is authorized by Florida Statute Section 206.60. It is a 1 cent tax levied at the wholesale level on the first sale of each gallon of motor and diesel fuel. Use of the proceeds is restricted to purchase of right of way, construction, reconstruction, operation, maintenance and repair of transportation facilities and other transportation expenditures. The gas tax can also be used to reduce bond indebtedness. The tax is administered by the State which distributes the proceeds based on a weighted formula including geographic area, population and gas tax collections.

The 9th Cent Local Option Gas Tax is authorized by Florida Statute Section 336.021. It is a 1 cent tax levied on the retail sale of each gallon of motor and diesel fuel sold in the County. Use of the proceeds is restricted in general as defined in F.S. 336.025. Wakulla County informally designated this gas tax for road maintenance. The tax is administered by the State which distributes the proceeds based on a complex distribution formula.

The 10th - 15th Local Option Gas Tax is authorized by Florida Statute Section 336.025. It has authorized the County to levy a 6 cent tax on every gallon of motor and diesel fuel sold at the wholesale level. Use of the proceeds is restricted to transportation related expenditures as defined in Section 336.025. Wakulla County has designated 2 cents to capital outlay expenses for road equipment and 4 cents for general transportation expenses. The tax is administered by the State and distributed based on an inter-local agreement at the County level.

There is another group of gas taxes the County does not impose but could. Section 336.025 also allows the County to impose 1 to 5 cents tax on every gallon of motor fuel sold within the county. Diesel is excluded from this tax. It is administered and distributed as those described above.



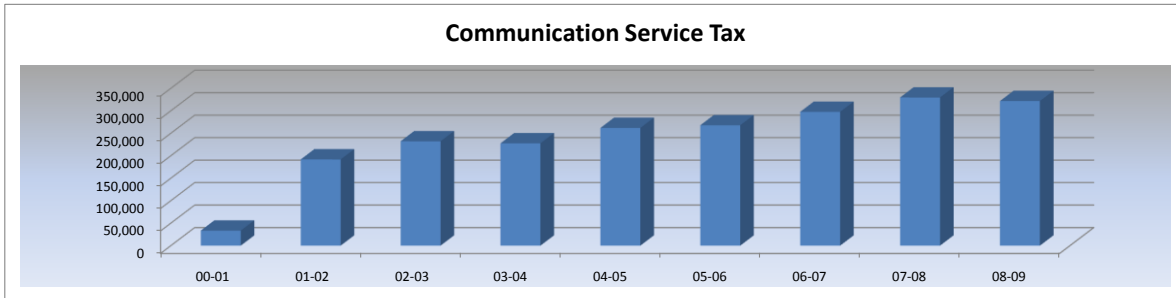
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COMMUNICATIONS SERVICES TAX:

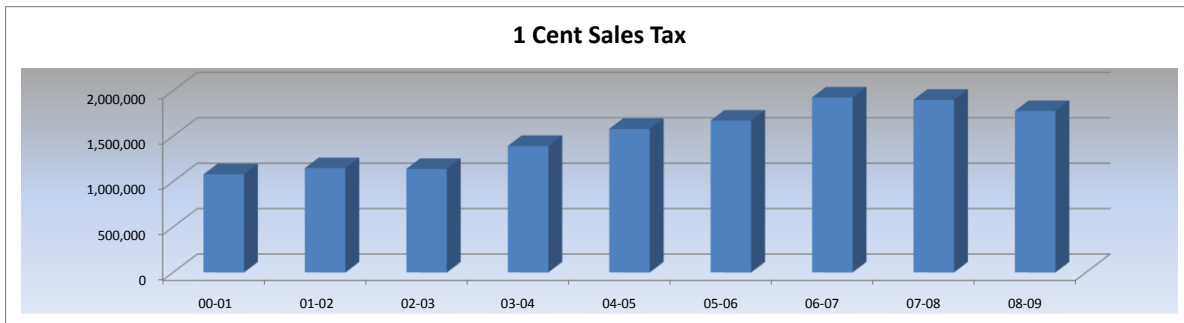
Chapter 202 of the Florida Statutes established this tax to simplify the complex structure of taxes on telecommunications, satellite and related services. This tax has two parts: the state and local communications services tax. cable. The State portion is comprised of several taxes: a 6.8% tax on telecommunications used by private and substitute businesses, a 2.37% gross receipts tax imposed on all consumers of these services and a 13.17% tax imposed on direct home satellite services. The local communications services tax is a combination of various taxes that individual counties imposed.

For Wakulla County, this tax has replaced the cable television franchise fee. Wakulla County adopted a tax rate of 1.94% for the first year (increased by DOR to 2.54% to "catch up" on lost revenue during implementation) and 1.84% for following years. Wakulla County chose not to impose a .12% "permit add-on fee". The Department of Revenue administers the revenue and no restrictions exist on their use. The revenue is collected into the County's General Fund.



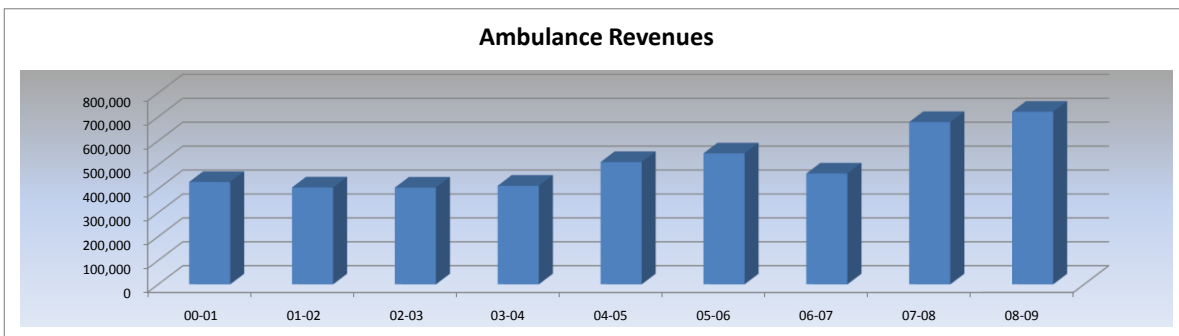
ONE CENT SALES TAX:

Section 212.054 authorizes counties to impose a local discretionary one cent sales tax on all transactions subject to the state tax imposed on sales, use, services rentals, admissions, and other authorized transactions pursuant to Chapter 202 & 212. Limitations and exemptions do exist as outlined in these chapters. The Dept. of Revenue administers the tax and distributes it to the County where the selling dealer is located. The funds are distributed using a complex distribution factor which is then multiplied by the amount available for distribution. The One Cent Sales Tax was approved by voters in 1987 for 15 years and in September 2002 voters renewed it for another 15 years. The statute and the new ordinance have placed limitations on expenses. New funds are allocated based upon a formula of 60% for roads infrastructure, 20% for public facility infrastructure, 15% public safety infrastructure and 5% parks and recreation infrastructure. Expenses must be for fixed capital outlay with a life of 5 years or more. The County receives these revenues into a Special Revenue Fund.



AMBULANCE FEES:

At one time, the Ambulance Department was operated as a Special Revenue Fund under the authority of Section 401, F.S. and 98-6. When operated as a Special Revenue Fund it was partially funded by MSBU dollars, therefore the graph below includes Ordinance MSBU funding. Since the Florida Supreme Court found the MSBU to be an unallowable charge for ambulance services, the General Fund is now covering any excess expenses over the revenues generated by the fees. Fee revenue is broken down into 3 generic categories: (1) Basic Life Support(BLS), (2) Advanced Life Support(ALS) and (3) mileage. Resolution 08-27 modified these fees.



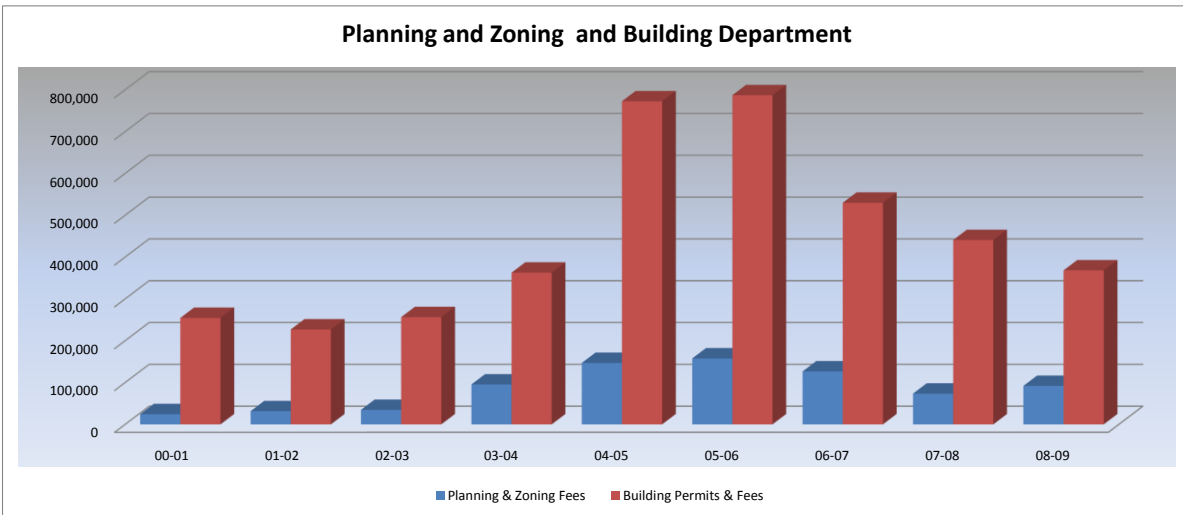
WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

PLANNING & ZONING FEES & BUILDING PERMITS:

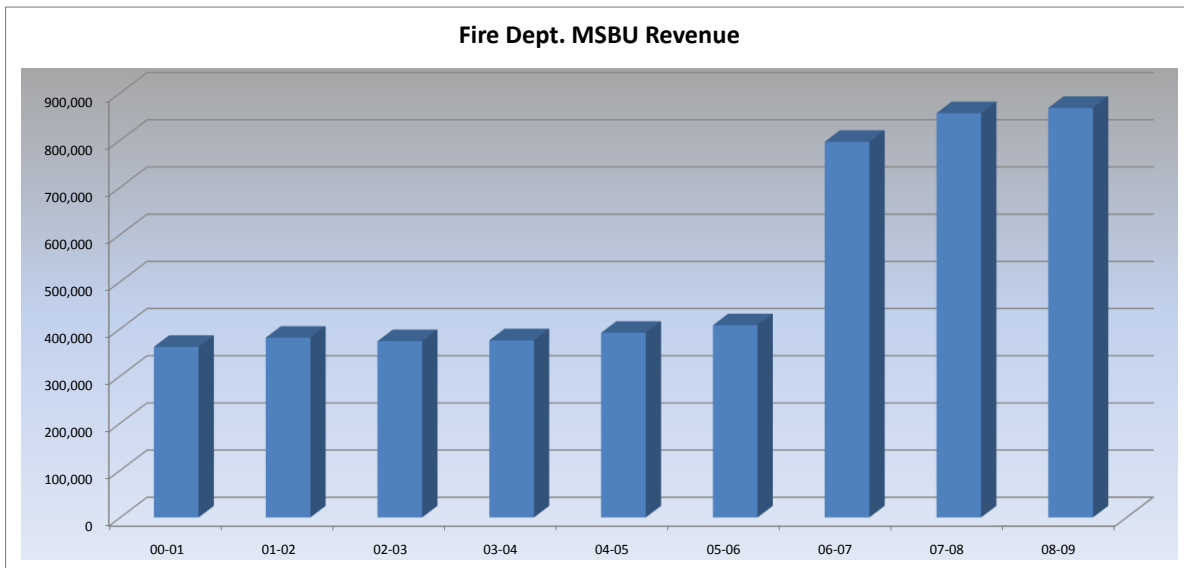
Wakulla County has several authorizing documents related to these fees. The Land Development Code was adopted as Ordinance 85-4. Ch. 8 of the LDC is entitled Building and Construction Code. Section 8-56 sets forth all building permits, fees and costs are to be set by the BOCC through resolution. Res. 93-16 and 97-38 adopted and described the permits, fees and other related costs and construction in Wakulla County. Res. 08-30 modified many of the fees associated with building fund its operation and enforcement of the building and construction codes. The Building Dept. is operated as a Special Revenue Fund.

The Planning & Zoning Dept. works closely with this department but it is operated from the General Fund. Resolution 94-6 established the various fees related to the Planning & Zoning and Resolution 08-28 modified the fees based on a fee study done by Maximus Inc, in 2008.



FIRE DEPARTMENT MSBU REVENUE:

Section 125.01, Florida Statutes, authorizes a county who furnishes municipal services to levy additional taxes. The MSBU (Municipal Service Benefit Unit) is the mechanism used to fund the county fire departments and its fire protection services. It was set at \$35 as described by County Resolution 97-19, but then raised to \$65 on Oct 23, 2006. It is a special assessment rather than a tax but is incorporated into the annual ad valorem tax bill. The revenue generated is restricted to expenditures related to the Fire Departments providing emergency fire and paramedic services. There are 10 fire stations that operate as one Special Revenue Fund. The Fire Departments operate on the revenue generated through the MSBU, County matching and fund raising efforts of the fire departments.



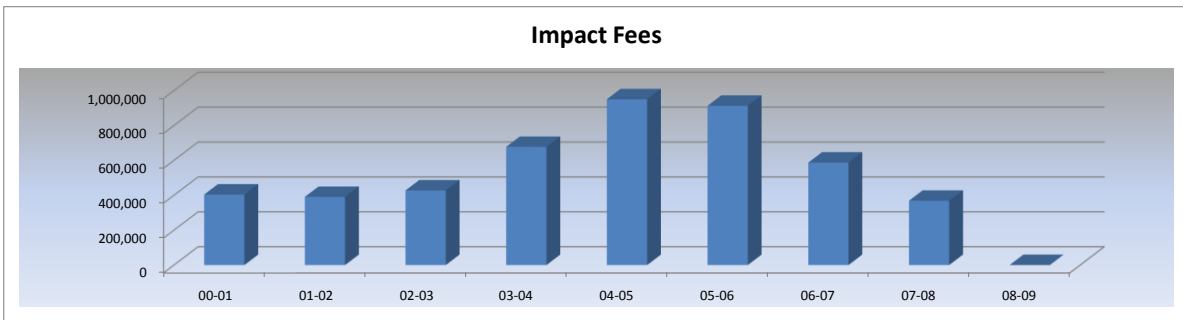
WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

IMPACT FEES:

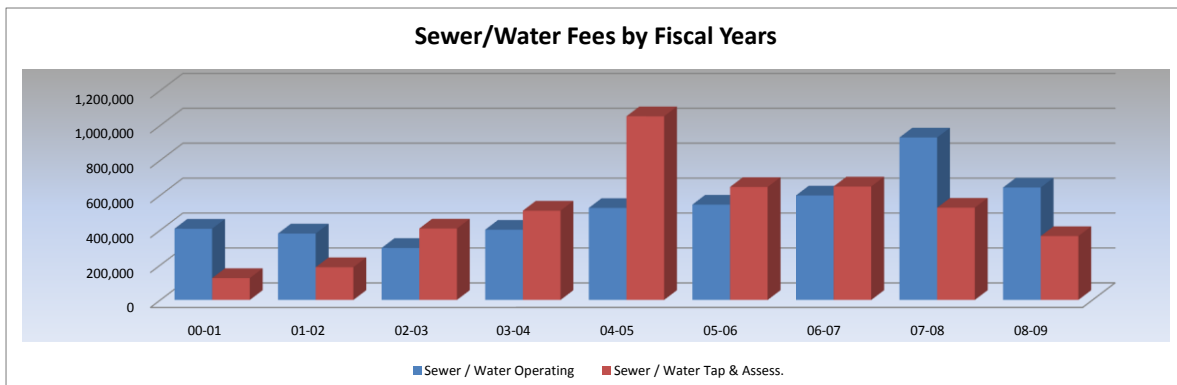
Impact fees are not authorized by Florida Statutes but by the "Home Rule Authority". The characteristics and limitations of impact fees are found in Florida case law rather than statutory mandates. Impact fees are charges imposed against new development to, either totally or partially, reimburse for the cost of additional facilities or services necessary as a result of the new development. To be legal, impact fees must withstand the "dual rational nexus" test. There must be a reasonable connection between the additional facilities or services and the growth resulting from new development. The County must also show a reasonable connection between the expenditure of impact fees and the benefits to the new growth. So, there are limitations on spending impact fees and they are treated as Special Revenue Funds. Impact fees must meet 4 criteria: (1) It must be levied on new development or new expansion of existing development, (2) the fee is a one time charge, (3) the fee is earmarked for capital outlay expenses only, and (4) the fee represents a proportional share of the cost of the facilities needed to serve the new growth. In 2009, the County adopted an new ordinance(2009-15) based on a Study performed by Government Services Group. The ordinance implements two new impact fees for Fire Services and Emergency Medical Services and done away with the impact fee for Public Buildings. The Board of Commissioners chose not to imposed 100% of the rates for some categories in the study. Those percentages as well as the overall percentage of impact fee imposed is outline below:

Category	Percentage of Study Rate	Percentage Imposed By Category
Parks	25%	5%
EMS	100%	11%
Fire	100%	22%
Corrections	25%	18%
Roads	50%	33%
Library	25%	5%
Law Enforcement	25%	5%
Total		100%



SEWER & WATER FEES:

Section 153, Florida Statutes outlines the regulations regarding Sewer & Water Treatment Facilities. Wakulla County has authorizing documents related to sewer / water fees. Resolution 2000-5 is the County's authorizing document for the monthly sewer rates, access fees and tap-in fees. Resolutions 2001-04 & -05 modified some of these rates. The authorizing document for the various water fees is Resolution 99-17. These resolutions set different rates for residential and commercial users. A Bond Issue was made in 1987 for the construction of sewer facilities and in 1999 it was refinanced saving the County over \$600,000. The sewer plant was expanded and Crawfordville was added to the service area. The revenues generated from the sewer and water fees are restricted to the operation, maintenance, repair and capital outlay requirements of the sewer and water facilities. Any excess revenues are restricted to the payment of the outstanding bond issues. The Sewer & Water Fund is operated as an Enterprise Fund and is usually subsidized by the General Fund.

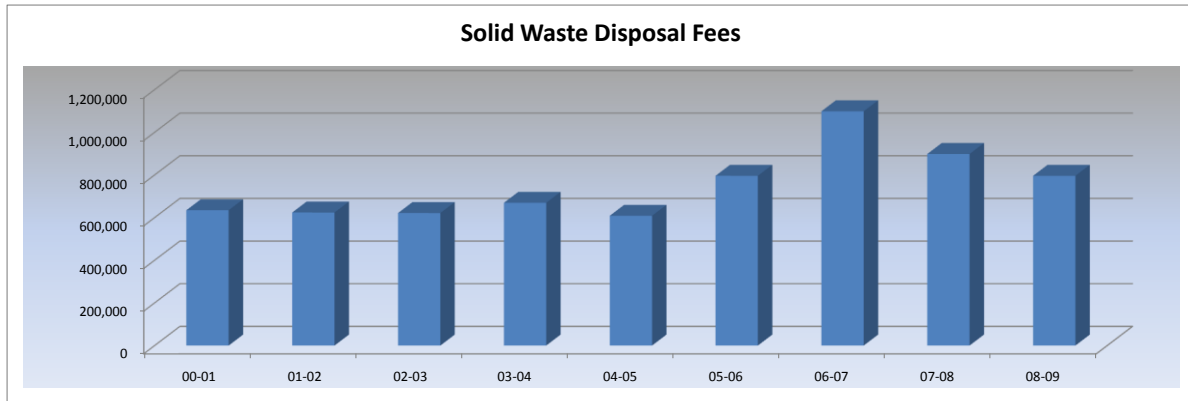


WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

SOLID WASTE DISPOSAL FEES:

Wakulla County's authorizing document for all landfill fees is Resolution 88-24. This resolution has been amended on four different occasions. The fees include charges for the disposal of household garbage, construction debris and other types of refuse, including commercial deposits. The Solid Waste Department also operates several functions or services on State Grant money: Small County Grant, Waste Tire Grant and the Recycling Grant. Annually, the General Fund subsidizes the Solid Waste Department. The Solid Waste Department operates as an Enterprise Fund.



WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

<u>Interfund Transfers</u>

<u>Fund</u>	<u>Transfer To</u>	<u>Fund</u>	<u>Transfer From</u>	<u>Transfer Amount</u>
<u>Special Revenue Funds</u>				
001	General Fund	160	Trans.Trust	80,000
001	General Fund	180	MSBU-Fire	40,000
001	General Fund	190	E-911	13,392
001	Ambulance Grant	115	General Fund	29,935
010	Building Fund	1	General Fund	25,000
154	Court Related	001	General Fund	32,201
	Subtotal:			220,528
<u>Capital Projects Funds</u>				
300	Capital Projects Fund	001	General Fund	30,000
	Subtotal			30,000
<u>Enterprise Funds</u>				
001	General Fund	435	WasteWater Fund	80,000
001	General Fund	440	Solid Waste	60,000
	Subtotal			140,000
<u>Grand Total:</u>				<u>390,528</u>

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

POSITION SUMMARY

Legislative/Administrative

Authorized Positions	FY2009 Actual	FY2010 Adopted	FY2010 Adjusted	FY2011 Budget
Board of Commissioners	5.00	5.00	5.00	5.00
County Administration	5.00	5.00	5.00	5.00
Office Of Management & Budget	4.00	4.00	4.00	4.00
Total Full-Time Equivalentents (FTE)	<u>14.00</u>	<u>14.00</u>	<u>14.00</u>	<u>14.00</u>

Planning and Community Development

Authorized Positions	FY2009 Actual	FY2010 Adopted	FY2010 Adjusted	FY2011 Budget
Planning & Zoning	6.00	6.00	6.00	6.00
Building Department	10.00	8.50	8.50	8.50
Housing Assistance	9.50	9.50	9.50	9.50
Total Full-Time Equivalentents (FTE)	<u>25.50</u>	<u>24.00</u>	<u>24.00</u>	<u>24.00</u>

Public Safety

Authorized Positions	FY2009 Actual	FY2010 Adopted	FY2010 Adjusted	FY2011 Budget
Emergency Medical Services	39.00	39.00	39.00	39.00
Fire Services	8.00	8.00	8.00	8.00
Animal Control	3.00	3.00	3.00	3.00
Total Full-Time Equivalentents (FTE)	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>

Public Services

Authorized Positions	FY2009 Actual	FY2010 Adopted	FY2010 Adjusted	FY2011 Budget
Extension Services	6.00	6.00	6.00	6.00
Facilities Management	3.00	3.00	3.00	3.00
Library Services	6.50	6.50	6.50	6.50
Veteran Services	1.00	1.00	1.00	1.00
Parks and Recreation	15.00	15.00	15.00	14.00
Airport	0.50	0.50	0.50	0.00
Probation	3.00	3.00	3.00	3.00
Total Full-Time Equivalentents (FTE)	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>33.50</u>

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

Public Works(ESG Employees)

Authorized Positions	FY2009 Actual	FY2010 Adopted	FY2010 Adjusted	FY2011 Budget
Roads Department	25.00	25.00	25.00	25.00
Solid Waste Management	8.00	8.00	8.00	8.00
Water and Sewer Management	6.00	6.00	6.00	6.00
Total(Contract)Full-Time Equivalentents (FTE)	<u>39.00</u>	<u>39.00</u>	<u>39.00</u>	<u>39.00</u>

Constitutional Officers

Authorized Positions	FY2009 Actual	FY2010 Adopted	FY2010 Adjusted	FY2011 Budget
Clerk of Court-Finance	27.00	27.00	27.00	27.00
Clerk of Court-Maintenance	1.50	1.50	1.50	1.50
County Judge	1.00	1.00	1.00	1.00
Court Administration	2.00	2.00	2.00	2.00
Property Appraiser	15.00	15.00	15.00	15.00
Sheriff-EMPA	1.00	1.00	1.00	1.00
Sheriff-Corrections	69.00	69.00	69.00	70.00
Sheriff-Court House	3.00	3.00	3.00	3.00
Sheriff-Law Enforcement	85.00	85.00	85.00	91.00
Sheriff-E911	2.00	2.00	2.00	2.00
Supervisor of Elections	5.00	5.00	5.00	5.00
Tax Collector	11.00	11.00	12.00	12.00
Total Constitutional Officer Full-Time Equivalentents (FTE)	<u>222.50</u>	<u>222.50</u>	<u>223.50</u>	<u>230.50</u>
Total Count-wide Full-Time Equivalentents (FTE)	<u>386.00</u>	<u>384.50</u>	<u>385.50</u>	<u>391.00</u>

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

Wakulla County Fiscal Year 2010 - 11

WAKULLA COUNTY'S PRINCIPLE TAXPAYERS

	TYPE OF BUSINESS	REAL PROPERTY	TOTAL TAXABLE VALUE	TAXES LEVIED	% OF TOTAL TAXABLE VALUE	% OF TOTAL TAXES LEVIED
FLORIDA POWER CORPORATION	ELECTRIC UTILITY	\$1,109,930	\$30,207,289	\$230,337	2.52%	2.19%
ST MARKS POWDER INC	EXPLOSIVE MANUFACTURING	\$5,933,559	\$22,024,151	\$167,939	1.84%	1.60%
TALQUIN ELECTRIC CORP, INC	ELECTRIC UTILITY	\$909,438	\$18,969,376	\$165,982	1.58%	1.58%
CSG SYSTEMS INC	DATA PROCESSING SERVICES	\$0	\$17,986,532	\$157,382	1.50%	1.50%
EMBARQ-FLORIDA INC	TELEPHONE UTILITY	\$0	\$13,231,998	\$115,780	1.10%	1.10%
WAL-MART STORES, INC	RETAIL SUPER STORE	\$9,595,706	\$12,317,554	\$107,779	1.03%	1.03%
WAKULLA BANK	FINANCIAL	\$5,289,781	\$6,549,544	\$57,309	0.55%	0.55%
BRACKENCHASE BUILDERS, LLC	DEVELOPMENT	\$4,254,121	\$4,254,121	\$37,224	0.35%	0.35%
ANGELO PETRANDIS	RESTAURANT/DEVELOPMENT	\$2,689,498	\$3,907,409	\$34,190	0.33%	0.33%
HIGHWOODS LLC	DEVELOPMENT	\$3,236,638	\$3,236,638	\$28,321	0.27%	0.27%
TAXABLE VALUE & TAXES LEVIED OF TEN LARGEST TAXPAYERS		\$33,018,671	\$132,684,612	\$1,160,990	11%	11%
TAXABLE VALUE & TAXES LEVIED OF ALL OTHER TAXPAYERS		\$1,043,496,835	\$1,067,465,684	\$9,340,325	89%	89%
TOTAL TAXABLE VALUE & TAXES LEVIED OF ALL TAXPAYERS		\$1,076,515,506	\$1,200,150,296	\$10,501,315	100%	100%

Source: Property Appraiser's Office-2010 Wakulla County Tax Roll

WAKULLA COUNTY'S LARGEST EMPLOYERS

<u>Employer's Name</u>	<u>Products/Services</u>	<u>Number of Employees</u>
Wakulla County School Board	Education	719
Board of County Commissioners	County Government	339
St. Marks Power	Ordance, Aerospace, & Electronic Pr	350
Wal-Mart	Department Store	335
CSG System, Inc.	Computerized Statement & Invoice B	200
Wakulla Bank	Banking	164
Eden Springs	Nursing Home	115

Source: Wakulla County Chamber of Commerce.

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

PROJECTED FUND BALANCE SCHEDULE
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Fund	Description	<u>Fund Balance</u>		<u>Projected Revenue</u>	<u>Projected Expenses</u>	<u>Projected Fund Balance Ending 9/30/2010</u>	Variance
		<u>10/01/2010 (Un-audited)</u>	<u>FY09-10 Budget</u>			<u>9/30/2010</u>	
001	General Fund	1,269,911	21,241,208	19,491,386	19,571,351	1,189,946	-6%
010	Building	788,067	606,471	548,397	600,674	735,791	-7%
105	Ochlocknee Bay Trail	(39,285)	2,620,792	2,574,342	2,574,342	(39,285)	0%
107	Recreation Activities Fund	2,569	140,264	137,458	147,510	(7,482)	0%
115	Ambulance Grants	(327)	33,750	124,844	124,844	(327)	0%
118	Mosquito Control	(6,318)	67,025	37,025	36,655	(5,948)	-6%
120	Housing Assistance	86,571	1,245,890	1,220,972	1,208,513	99,030	14%
121	Weatherization	2,572	766,607	895,010	894,828	2,754	7%
123	Energy (LIHEAP)	(47,498)	362,477	151,809	153,358	(49,047)	3%
124	Florida Boating	(18,225)	68,406	72,072	72,808	(18,960)	4%
125	S.H.I.P.	129,399	554,500	421,809	426,113	125,095	-3%
127	Disaster Relief	226,859	243,500	150,000	148,500	228,359	1%
144	Solid Waste	55,234	78,000	54,488	55,044	54,678	-1%
154	Court Related	692,362	784,301	400,036	503,070	589,328	-15%
157	Law Equipment & Education Fund	211,279	172,551	207,153	209,267	209,165	-1%
160	Road & Bridge(Transportation Trust)	(125,069)	2,749,671	1,961,181	1,827,874	8,238	-107%
165	Airport Grants	0	115,000	181,818	181,818	0	0%
167	Litter Control	(3,265)	14,988	14,688	14,838	(3,415)	5%
169	Weatherization(LIHEAP)	53,775	139,672	462,088	466,803	49,060	-9%
180	MSBU-Fire	761,709	1,513,030	907,483	907,483	761,709	0%
188	Tourist Development Fund	40,286	62,500	56,400	63,450	33,236	-18%
190	E-911	156,749	276,429	162,900	153,850	165,799	6%
300	Capital Projects Fund	938,238	2,074,206	3,289,943	3,323,514	904,667	-4%
307	Impact Fees	1,280,628	1,414,286	121,074	131,787	1,269,915	-1%
317	One Cent Sales Tax	3,043,828	4,298,771	1,561,620	2,256,480	2,348,968	-23%
362	Road Paving	358,277	1,600,000	1,452,156	1,452,156	358,277	0%
435	Waste Water Fund	5,856,088	4,375,878	1,632,611	1,815,031	5,673,668	-3%
440	Solid Waste Fund	(121,577)	907,595	738,850	768,850	(151,577)	25%
Grand Total:		15,592,834	48,527,766	39,029,613	40,090,809	14,531,638	-7%

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

FUND BALANCE:

Fund balance represents the excess of the total fund assets less total fund liabilities. These uncommitted or unspent funds generally can be included in as available revenue in next year's budget. A negative fund balance is often referred to as a deficit.

CHANGES IN FUND BALANCE:

General Fund:

The General Fund balance has an anticipated 6% decrease in projected fund balance due to the increase in use of carry forward to fund the Fiscal Year 2010-11 budget. This is due to the limitations in property tax and the associated devaluation of County millage.

Special Revenue Funds

Housing: There is an overall increase in fund balance in the various funds that make up the Housing Division, which include Weatherization, S.H.I.P.(State Housing Initiatives Program), and the Homebuyer Program(HBP).

Court Related fund balances will see a decrease due to anticipated revenues expected to exceed expenditures however more of available cash was placed into reserves this fiscal year. Courthouse renovation also contribute overall decrease in fund balance.

Road and Bridge is expected to see a increase in fund balance over last year (still negative) by the re-allocation of loan payments on existing projects being transferred to One Cent Sales Tax Fund 317. This move was done to align expenditures with expected revenue and increase fund balance.

Tourist Development is expected to see a decrease of 18% in fund balance due to the slowdown in hotel receipts due to the economy.

One Cent Sales Tax is expected to carry 23% less fund balance in the next fiscal year primarily due to the addition of loan payments previously found in the Road and Bridge Fund and the purchase of a community center for 1.4 million in FY2009/10.

Enterprise Funds

There is anticipated decrease in the overall fund balances of the Enterprise Funds.

Solid Waste Fund - is projected to increase a negative fund balance due to increased disposal costs at the transfer station. The Board is continuing to review possible alternatives to help increase the fund balance within this fund.

WAKULLA COUNTY

FISCAL YEAR 2010-11 FINAL BUDGET

Debt Profile

Notes Payable

Description	Company	9/30/2009 Balance	Fund	Payments (per GL)			9/30/2010 Balance
				Principal	Interest	Total Payments	
Sewer Expansion Loan	BOA	3,033,059.42	435	295,559.63	132,115.82	427,675.45	2,737,499.79
Road Paving Loan	BOA	1,410,770.16	160	298,280.28	57,576.44	355,856.72	1,112,489.88
1 Cent Sales Tax Road Paving Loan	BOA	2,450,704.45	317	338,028.12	101,992.22	440,020.34	2,112,676.33
2008 Mack xfer Truck and Trailer	Capital Truck	83,804.91	435	25,076.24	5,984.33	108,881.15	58,728.67
Northwoods Road Paving	Wakulla Bank	208,367.50	160	19,786.82	14,906.90	34,693.72	188,580.68
Sewer Expansion #2 (Wakulla Gardens)**	State Revolving Loan Fund**	879,550.00	435	-	-	-	879,550.00
Total Notes Payable		\$ 8,066,256.44		\$ 976,731.09	\$ 312,575.71	\$ 1,289,306.80	\$ 7,089,525.35

Capital Leases

John Deere 270 Excavator	Flint Equip / Deere Credit	66,827.44	160	38,602.41	330.52	38,932.93	28,225.03
5 Motor graders	Caterpillar Financial	407,685.36	160	-	-	-	407,685.36
3 Fire Trucks	Leasing 2/Suntrust	327,109.07	180	59,601.79	12,771.83	72,373.62	267,507.28
St. Marks Class A Pumper	Oshkosh Capital	101803.86	180	18,464.46	4,978.21	23,442.67	83,339.40
JD Tractor/Boom Mower	Deere Credit	87,917.24	160	20,378.27	3,647.60	24,025.87	67,538.97
Total Capital Leases		\$ 991,342.97		137,046.93	21,728.16	158,775.09	854,296.04
Total Long Term Debt		\$ 9,057,599.41		\$ 1,113,778.02	\$ 334,303.87	\$ 1,448,081.89	\$ 7,943,821.39