

Board of County Commissioners
Agenda Request

Date of Meeting: June 2, 2009

Date Submitted: May 14, 2009

To: Honorable Chairman and Members of the Board

From: Benjamin H. Pingree, County Administrator
Lindsay Stevens, Assistant County Administrator
Alfred Nelson, Housing Director

Subject: Request Board Approval of the County's Fiscal Years 2009-2010/2010-2011/2011-2012 Local Housing Assistance Plan

Statement of Issue:

This agenda requests Board consideration and approval of the County's Fiscal Years 2009-2010/2010-2011/2011-2012 Local Housing Assistance Plan (LHAP).

Background:

State Housing Initiatives Partnership Program (SHIP) is an Affordable Housing Program, which provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The program was designed to serve very low, low and moderate income families.

SHIP funds are distributed on an entitlement basis to all 67 counties and 50 Community Development Block Grant entitlement cities in Florida. The minimum allocation is \$350,000 and the maximum allocation is over \$9 million. SHIP dollars may be used to fund emergency repairs, new construction, rehabilitation, down payment and closing cost assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching dollars for federal housing grants and programs, and homeownership counseling.

The Wakulla County SHIP Program provides funding for rehabilitation, down payment assistance and emergency repair, and receives an annual allocation of \$350,000 from the State Housing Initiatives Partnership Program.

Analysis:

The proposed Fiscal Years 2009-2010/2010-2011/2011-2012 Wakulla County LHAP to be considered under this item are as follows: administration fees 10% (\$35,000), rehabilitation of occupied homes 29.71% (\$104,000), emergency repairs/weatherization of owner-occupied homes 17.14% (\$60,000.00), down payment assistance 40.29% (\$141,000), and 2.86% (\$10,000) Disaster Mitigation. The current plan expires June 30, 2009, and there are no modifications, deletions or updates to the new plan.

Agenda Request: Request considers approving the County's Fiscal Years 2009-2010/2010-2011/2011-2012 Local Housing Assistance Plan (LHAP).

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Options:

1. Approve the Fiscal Years 2009-2010/2010-2011/2011-2012 County's Local Housing Assistance Plan.
2. Do not approve the Fiscal Years 2009-2010/2010-2011/2011-2012 County's Local Housing Assistance Plan.
3. Board direction.

Recommendation:

Option # 1

Attachments:

1. Local Housing Assistance Plan (LHAP).
2. Certification to Florida Housing Finance Corporation.
3. Resolution.