

Where can I find more information?

Log on: www.rurdev.gov/fl/rhssf.htm

This website provides more information on 100% Rural Development financing and property eligibility. For maps and income calculator, go to:

<http://eligibility.sc.egov.usda.gov>

Contact:

USDA, Rural Development
2741 Pennsylvania Ave. Suite 5
Marianna, FL 32448
(850) 526-2610 Ext 4
jim.dean@fl.usda.gov

Proudly serving: Gadsden, Leon, Wakulla, Franklin, Calhoun, Gulf, Jackson, Liberty, Washington, Bay, and Jefferson Counties



Committed to the future of rural communities.



Equal Opportunity

Committed to the future of rural communities.

"USDA is an equal opportunity provider, employer and lender."

To file a complaint of discrimination write USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD).

*Making
Homeownership
Dreams a Reality!*

502 Direct Loan

FLORIDA & VIRGIN ISLANDS



Why choose a Rural Development Direct 502 loan?

- 100% financing
- No down payment
- 33 year fixed interest rate
- 30 year fixed rate on Manufactured Homes.
- The interest rate and amount of subsidy are determined by family income for principal, interest, taxes, and insurance up to an amount not exceeding the promissory note rate.
- Closing costs, legal fees, and other eligible costs may be rolled into the loan



Will I qualify for the Direct Loan?

To be eligible applicants must:

- Have very low or low income
- Demonstrate a reliable credit history; the ability and willingness to repay debts when they are due
- Be a U.S. citizen, or be legally admitted to the United States for permanent residence
- Meet Rural Development's "Adjusted" income limits for the county in which they are purchasing
- Qualify within the flexible guidelines offered by Rural Development for housing and debt loads
- Purchase a new construction or existing dwelling located in an eligible rural community.



USDA Rural Development is committed to the future of rural communities.

What are Rural Development's income limits?

Rural Development income limits are based on the number of members residing within the household. Rural Development allows deductions for children, childcare, and other eligible expenses. By allowing lenders to "adjust" the annual income, more individuals and families can qualify for 100% financing.

<http://eligibility.sc.gov.usda.gov> , click income limits

Gadsden, Jefferson, Leon Counties: \$200,160

Household	1	2	3	4	5	6
V Low	20500	23400	26350	29250	31600	33950
Low	32750	37450	42100	46800	50550	54300

Franklin, Calhoun, Gulf, Jackson, Liberty, Washington Counties: \$200,160

# In Household	1	2	3	4	5	6
V Low	15450	17650	19850	22050	23800	25600
Low	24700	28250	31750	35300	38100	40950

Wakulla \$200,160

# In Household	1	2	3	4	5	6
V Low	17950	20500	23100	25650	27700	29750
Low	28750	32850	36950	41050	44300	47600

Bay County: \$225,055

# In Household	1	2	3	4	5	6
V Low	18050	20650	23200	25800	27850	29950
Low	28900	33050	37150	41300	44600	47900

